# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : Seminole County Board of County Commissioners | Taxing Authority : Seminole County BCC - Operating |

**SECTION I : COMPLETED BY PROPERTY APPRAISER**

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 57,229,384,370 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 3,069,803,784 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 12,523,853 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 60,311,712,007 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 681,889,817 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 59,629,822,190 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 57,231,832,722 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☑ YES | ☐ NO | Number 1 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

**SECTION II : COMPLETED BY TAXING AUTHORITY**

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 5.3751 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 307,626,824 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | 860,831 | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 306,765,993 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | 173,790,710 | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 59,456,031,480 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 5.1595 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 5.3751 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 324,181,483 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☑ County<br>☐ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 420,834,390 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 7.0781 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 426,892,329 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 444,013,385 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 7.3620 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 4.01 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/15/2026 | Time :<br>5:30 PM EST | Place :<br>1101 E 1st St Sanford 32771 |

**SIGN HERE**

| | | |
|---|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | Date :<br>7/29/2026 11:24:51 AM |
| Title :<br>Timothy Jecks - Budget Director | Contact Name and Contact Title :<br>Sara Carrick - Financial Administrator | |
| Mailing Address :<br>1101 East First Street, | Physical Address :<br>1101 East First Street, Sanford Florida 32773 | |
| City, State, Zip :<br>Sanford Florida 32773 | Phone Number :<br>(407) 665-7180 | Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

DR-420TIF
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

FLORIDA Department of Revenue

# TAX INCREMENT ADJUSTMENT WORKSHEET

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : Seminole County Board of County Commissioners | Taxing Authority : Seminole County BCC - Operating |
| Community Redevelopment Area : City of Oviedo CRA | Base Year : 2010 |

**SECTION I : COMPLETED BY PROPERTY APPRAISER**

| | | | |
|---|---|---|---|
| 1. | Current year taxable value in the tax increment area | $ 417,128,355 | (1) |
| 2. | Base year taxable value in the tax increment area | $ 69,546,934 | (2) |
| 3. | Current year tax increment value *(Line 1 minus Line 2)* | $ 347,581,421 | (3) |
| 4. | Prior year Final taxable value in the tax increment area | $ 389,850,368 | (4) |
| 5. | Prior year tax increment value *(Line 4 minus Line 2)* | $ 320,303,434 | (5) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

**SECTION II: COMPLETED BY TAXING AUTHORITY** **Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.**

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:

| | | | |
|---|---|---|---|
| 6a. | Enter the proportion on which the payment is based. | 50.00 % | (6a) |
| 6b. | Dedicated increment value *(Line 3 multiplied by the percentage on Line 6a)* ***If value is zero or less than zero, then enter zero on Line 6b*** | $ 173,790,710 | (6b) |
| 6c. | Amount of payment to redevelopment trust fund in prior year | $ 860,831 | (6c) |

7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:

| | | | |
|---|---|---|---|
| 7a. | Amount of payment to redevelopment trust fund in prior year | $ | (7a) |
| 7b. | Prior year operating millage levy from Form DR-420, Line 10 | per $1,000 | (7b) |
| 7c. | Taxes levied on prior year tax increment value *(Line 5 multiplied by Line 7b, divided by 1,000)* | $ | (7c) |
| 7d. | Prior year payment as proportion of taxes levied on increment value *(Line 7a divided by Line 7c, multiplied by 100)* | % | (7d) |
| 7e. | Dedicated increment value *(Line 3 multiplied by the percentage on Line 7d)* ***If value is zero or less than zero, then enter zero on Line 7e*** | $ | (7e) |

| | | | |
|---|---|---|---|
| SIGN HERE | **Taxing Authority Certification** | **I certify the calculations, millages and rates are correct to the best of my knowledge.** | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : 7/29/2026 11:24:51 AM | |
| | Title : Timothy Jecks - Budget Director | Contact Name and Contact Title : Sara Carrick - Financial Administrator | |
| | Mailing Address : 1101 East First Street, | Physical Address : 1101 East First Street, Sanford Florida 32773 | |
| | City, State, Zip : Sanford Florida 32773 | Phone Number : (407) 665-7180 | Fax Number : |

# TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

- Example 1.

  Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.
- Example 2.

  Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

## Section I: Property Appraiser

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight Program - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

## Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

## Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.

FLORIDA

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | |
|---|---|
| Year: 2026 | County: Seminole |
| Principal Authority Name: Seminole County Board of County Commissioners | Taxing Authority Name: Seminole County BCC - Operating |

| | | | | |
|---|---|---|---|---|
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 5.1595 per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 5.1595 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 5.6755 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 5.3751 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 5.3751 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 60,311,712,007 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 324,181,483 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 324,181,483 | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 119,831,902 | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 444,013,385 | | (12) |
| | ***Total Maximum Taxes*** | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 119,831,902 | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 444,013,385 | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | (15) |

Continued on page 2

<table>
<tr><td rowspan="6">S<br>I<br>G<br>N<br><br>H<br>E<br>R<br>E</td><td colspan="2">Taxing Authority Certification<br>Seminole County BCC - Operating</td><td colspan="2">I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.</td></tr>
<tr><td colspan="3">Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority</td><td>Date :<br>7/29/2026 11:24:51 AM</td></tr>
<tr><td colspan="2">Title:<br>Timothy Jecks - Budget Director</td><td colspan="2">Contact Name and Contact Title:<br>Sara Carrick - Financial Administrator</td></tr>
<tr><td colspan="2">Mailing Address:<br>1101 East First Street,</td><td colspan="2">Physical Address:<br>1101 East First Street,  Sanford Florida 32773</td></tr>
<tr><td colspan="2">City, State, Zip:<br>Sanford Florida 32773</td><td>Phone Number:<br>(407) 665-7180</td><td>Fax Number:</td></tr>
</table>

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

### Lines 3 and 4

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 5

Rate cannot exceed the statutory rate of the principal taxing authority.

### Line 6

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 7

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

FLORIDA DEPARTMENT OF REVENUE

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : Seminole County Board of County Commissioners | Taxing Authority : Fire District |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | 40,264,734,990 | | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | 1,885,279,647 | | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | 8,048,637 | | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | 42,158,063,274 | | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | 396,217,606 | | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | 41,761,845,668 | | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | 40,130,068,996 | | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 2.7649 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 110,955,628 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 110,955,628 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 41,761,845,668 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 2.6569 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 2.7649 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 116,562,829 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☑ County<br>☐ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☐ Principal Authority<br>☑ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/15/2026 | Time :<br>5:30 PM EST | Place :<br>1101 E 1st St Sanford 32771 |

**S I G N H E R E**

| | |
|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/29/2026 11:24:51 AM |
| Title :<br>Timothy Jecks - Budget Director | Contact Name and Contact Title :<br>Sara Carrick - Financial Administrator |
| Mailing Address :<br>1101 East First Street, | Physical Address :<br>1101 East First Street, Sanford Florida 32773 |
| City, State, Zip :<br>Sanford Florida 32773 | Phone Number :<br>(407) 665-7180<br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | | |
|---|---|---|---|---|---|
| Year: 2026 | | County: Seminole | | | |
| Principal Authority Name: Seminole County Board of County Commissioners | | Taxing Authority Name: Fire District | | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 2.6569 per $1,000 | | | (2) |
| ***Calculate maximum millage levy*** | | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 2.6569 per $1,000 | | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 2.9226 per $1,000 | | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 2.7649 per $1,000 | | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 2.7649 per $1,000 | | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 42,158,063,274 | | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 116,562,829 | | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 116,562,829 | | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ | | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ | | | (12) |
| | ***Total Maximum Taxes*** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ | | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ | | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☐ YES | ☐ NO | | (15) |

Continued on page 2

| S I G N H E R E | **Taxing Authority Certification** Fire District | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
|---|---|---|---|
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | | Date : 7/29/2026 11:24:51 AM |
| | Title: Timothy Jecks - Budget Director | Contact Name and Contact Title: Sara Carrick - Financial Administrator | |
| | Mailing Address: 1101 East First Street, | Physical Address: 1101 East First Street, Sanford Florida 32773 | |
| | City, State, Zip: Sanford Florida 32773 | Phone Number: (407) 665-7180 | Fax Number: |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : Seminole County Board of County Commissioners | Taxing Authority : Road Improvement District |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ 28,205,325,387 | | | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 1,318,204,250 | | | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 7,396,209 | | | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 29,530,925,846 | | | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ 218,864,089 | | | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ 29,312,061,757 | | | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ 28,118,964,809 | | | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | |
|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | 0.1107 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ 3,112,769 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ 3,112,769 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ 29,312,061,757 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | 0.1062 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | 0.1107 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ 3,269,073 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☑ County<br>☐ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☐ Principal Authority<br>☑ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | % | (27) |

| **First public budget hearing** | Date :<br>9/15/2026 | Time :<br>5:30 PM EST | Place :<br>1101 E 1st St Sanford 32771 |
|---|---|---|---|

| | | |
|---|---|---|
| **S I G N H E R E** | **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/29/2026 11:24:51 AM |
| | Title :<br>Timothy Jecks - Budget Director | Contact Name and Contact Title :<br>Sara Carrick - Financial Administrator |
| | Mailing Address :<br>1101 East First Street, | Physical Address :<br>1101 East First Street, Sanford Florida 32773 |
| | City, State, Zip :<br>Sanford Florida 32773 | Phone Number :<br>(407) 665-7180<br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

DR-420MM-P
R. 06/26
Rule 12D-16.002
F.A.C.
Effective 06/26

Provisional

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | |
|---|---|
| Year: 2026 | County: Seminole |
| Principal Authority Name: Seminole County Board of County Commissioners | Taxing Authority Name: Road Improvement District |

| | | | | |
|---|---|---|---|---|
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | *IF YES,* STOP ***STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.*** | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 0.1062 per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 0.1062 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 0.1168 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 0.1107 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 0.1107 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 29,530,925,846 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 3,269,073 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 3,269,073 | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ | | (12) |
| | ***Total Maximum Taxes*** | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☐ YES | ☐ NO | (15) |

Continued on page 2

| S I G N  H E R E | **Taxing Authority Certification**<br>Road Improvement District | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
|---|---|---|---|---|
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | | Date :<br>7/29/2026 11:24:51 AM |
| | Title:<br>Timothy Jecks - Budget Director | | Contact Name and Contact Title:<br>Sara Carrick - Financial Administrator | |
| | Mailing Address:<br>1101 East First Street, | | Physical Address:<br>1101 East First Street, Sanford Florida 32773 | |
| | City, State, Zip:<br>Sanford Florida 32773 | | Phone Number:<br>(407) 665-7180 | Fax Number: |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS



## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

FLORIDA DEPARTMENT OF REVENUE

# CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Name of School District : Seminole County Public Schools | |

## SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

| | | | |
|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ 61,563,029,879 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 3,069,803,784 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 12,523,853 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 64,645,357,516 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ 701,533,316 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ 63,943,824,200 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series | $ 61,683,937,977 | (7) |
| 8. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? *(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)* | ☐ Yes ☑ No | (8) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

| | | | |
|---|---|---|---|
| 9. | Prior year state law millage levy: Required Local Effort (RLE) *(Sum of previous year's RLE and prior period funding adjustment)* | 3.0010 per $1,000 | (9) |
| 10. | Prior year local board millage levy *(All discretionary millages)* | 2.2480 per $1,000 | (10) |
| 11. | Prior year state law proceeds *(Line 9 multiplied by Line 7, divided by 1,000)* | $ 185,113,498 | (11) |
| 12. | Prior year local board proceeds *(Line 10 multiplied by Line 7, divided by 1,000)* | $ 138,665,493 | (12) |
| 13. | Prior year total state law and local board proceeds *(Line 11 plus Line 12)* | $ 323,778,991 | (13) |
| 14. | Current year state law rolled-back rate *(Line 11 divided by Line 6, multiplied by 1,000)* | 2.8949 per $1,000 | (14) |
| 15. | Current year local board rolled-back rate *(Line 12 divided by Line 6, multiplied by 1,000)* | 2.1686 per $1,000 | (15) |
| 16. | Current year proposed state law millage rate *(Sum of RLE and prior period funding adjustment)* | 2.9830 per $1,000 | (16) |

| | A.Capital Outlay | B. Discretionary Operating | C. Discretionary Capital Improvement | D. Use only with instructions from the Department of Revenue | E. Additional Voted Millage | |
|---|---|---|---|---|---|---|
| 17. | 1.5000 | 0.7480 | 0.0000 | | 0.0000 | (17) |
| | Current year proposed local board millage rate *(17A plus 17B, plus 17C, plus 17D, plus 17E)* | | | | 2.2480 per $1,000 | |

Continued on page 2

| Name of School District : Seminole County Public Schools | | | DR-420S R. 5/13 Page 2 |
|---|---|---|---|
| 18. | Current year state law proceeds *(Line 16 multiplied by Line 4, divided by 1,000)* | $ 192,837,101 | (18) |
| 19. | Current year local board proceeds *(Line 17 multiplied by Line 4, divided by 1,000)* | $ 145,322,764 | (19) |
| 20. | Current year total state law and local board proceeds *(Line 18 plus Line 19)* | $ 338,159,865 | (20) |
| 21. | Current year proposed state law rate as percent change of state law rolled-back rate *(Line 16 divided by Line 14, minus 1, multiplied by 100)* | 3.04 % | (21) |
| 22. | Current year total proposed rate as a percent change of rolled-back rate *{[(Line 16 plus Line 17) divided by (Line 14 plus Line 15)], minus 1}, multiplied by 100* | 3.31 % | (22) |

| Final public budget hearing | Date : 9/8/2026 | Time : 5:05 PM EST | Place : 400 East Lake Mary Boulevard Sanford, Forida 32773 |
|---|---|---|---|

| | | | |
|---|---|---|---|
| S I G N H E R E | **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S. | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | | Date : 7/29/2026 10:26:14 AM |
| | Title : Serita D. Beamon - Superintendent | Contact Name And Contact Title : Melissa Brown - Budget Coordinator | |
| | Mailing Address : 400 East Lake Mary Boulevard, | Physical Address : 400 East Lake Mary Boulevard, Sanford Florida 32773 | |
| | City, State, Zip : Sanford Florida 32773 | Phone Number : (407) 320-0051 | Fax Number : |

Continued on page 3

# INSTRUCTIONS



## Section I: Property Appraiser

Complete Section I, Lines 1 through 8 for the school district in the county.

**Line 8**
Check "Yes" if the school district levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach Form DR-420DEBT. Do not complete a separate DR-420S for these levies.

Send a copy to the school district and keep a copy. When the school district returns the DR-420S and any accompanying form(s), immediately send the originals to:

Florida Department of Revenue
Property Tax Oversight -TRIM Section
P.O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: School Districts

Complete Section II. Keep one copy. Return the original and one copy to the property appraiser with any applicable forms. Also, send one copy of forms to the tax collector.

**Line 9**
Include the sum of the previous year's Required Local Effort and the prior period funding adjustment as certified by the Commissioner of Education.

**Line 16**
Current year tentatively adopted Required Local Effort millage rate; show the sum of the Required Local Effort and prior period funding adjustment as certified by the Commissioner of Education.

**Line 17**
Current year tentatively adopted Local Board millage rate; show the total Local Board millage rate on Line 17 A-E. Separate the Local Board millage rate into the individual categories as follows:

| Type of Millage | Statutory Authority | Maximum Millage | Uses |
|---|---|---|---|
| A. Capital Outlay | S.1011.71(2), F.S. | 1.500 | Discretionary local capital improvements. |
| B. Discretionary Operating | S.1011.71(1), F.S. | .748 | Non-voted current year discretionary operating. |
| C. Discretionary Capital Improvement | S.1011.71(3)(a), F.S. | .250 | Lease purchase payments or critical fixed capital outlay in addition to the 1.500 mills for capital outlay. Levying Discretionary Capital Improvement reduces the Discretionary Operating mills by the same amount. |
| D. | | | Use only with instructions from the Department of Revenue. |
| E. Additional Voted Millage | S.1011.73(1), F.S.<br>S.1011.73(2), F.S. | Voted Levy | Additional voted millage for operating or capital not to exceed 2 years; or additional voted millage for operating not to exceed 4 years. |

FLORIDA Department of Revenue

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority :<br>Saint Johns River Water Management District | Taxing Authority :<br>Saint Johns River Water Management District - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 667,443,231,866 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 44,967,090,576 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 733,635,568 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 713,143,958,010 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 16,176,842,166 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 696,967,115,844 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 671,475,147,151 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser:<br>Electronically Certified by Property Appraisers | Date :<br>7/1/2026 1:00:49 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 0.1793 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 120,395,494 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 120,395,494 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 696,967,115,844 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 0.1727 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 0.1793 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 127,866,712 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☐ Municipality | ☐ Independent Special District<br>☑ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☑ Yes | ☐ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 120,395,494 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 0.1727 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 123,159,962 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 127,866,712 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 0.1793 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 3.82 % | (27) |

| **First public budget hearing** | Date :<br>9/4/2026 | Time :<br>5:05 PM EST | Place :<br>4049 Reid Street Palatka 32177 |
|---|---|---|---|

**S I G N H E R E**

| | |
|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/14/2026 1:16:26 PM |
| Title :<br>Missy Licourt - Budget Director | Contact Name and Contact Title :<br>Missy Licourt - Budget Director |
| Mailing Address :<br>Post Office Box 1429, | Physical Address :<br>4049 Reid Street, Highway 100 West Palatka Florida 32177 |
| City, State, Zip :<br>Palatka Florida 32178 | Phone Number :<br>(386) 312-2332<br><br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | |
|---|---|
| Year: 2026 | County: Seminole |
| Principal Authority Name: Saint Johns River Water Management District | Taxing Authority Name: Saint Johns River Water Management District - Operating |

| | | | | |
|---|---|---|---|---|
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 0.1727 per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 0.1727 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 0.1900 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 0.1793 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 0.1793 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 713,143,958,010 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 127,866,712 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 127,866,712 | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 127,866,712 | | (12) |
| | ***Total Maximum Taxes*** | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 127,866,712 | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | (15) |

Continued on page 2

| S I G N H E R E | **Taxing Authority Certification**<br>Saint Johns River Water Management District - Operating | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
|---|---|---|---|
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | Date :<br>7/14/2026 1:16:26 PM |
| | Title:<br>Missy Licourt - Budget Director | Contact Name and Contact Title:<br>Missy Licourt - Budget Director | |
| | Mailing Address:<br>Post Office Box 1429, | Physical Address:<br>4049 Reid Street, Highway 100 West Palatka Florida 32177 | |
| | City, State, Zip:<br>Palatka Florida 32178 | Phone Number:<br>(386) 312-2332 | Fax Number: |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

### Lines 3 and 4

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 5

Rate cannot exceed the statutory rate of the principal taxing authority.

### Line 6

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 7

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

FLORIDA Department of Revenue

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Altamonte Springs | Taxing Authority : City of Altamonte Springs - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 5,275,525,524 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 327,865,903 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 587,592 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 5,603,979,019 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 151,353,910 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 5,452,625,109 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 5,265,103,599 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 4.0000 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 21,060,414 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 21,060,414 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 5,452,625,109 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 3.8624 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 4.0000 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 22,415,916 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 21,060,414 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 3.8624 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 21,644,809 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 22,415,916 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 4.0000 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 3.56 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/3/2026 | Time :<br>7:00 PM EST | Place :<br>225 Newburyport Ave Altamonte Springs 32701 |

**SIGN HERE**

| | |
|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/7/2026 8:53:37 AM |
| Title :<br>Franklin W. Martz,II - City Manager | Contact Name and Contact Title :<br>Tara Culver - Chief Financial Officer |
| Mailing Address :<br>225 Newburyport Avenue, | Physical Address :<br>225 Newburyport Avenue, Altamonte Springs Florida 32701 |
| City, State, Zip :<br>Altamonte Springs Florida 32701 | Phone Number :<br>(407) 571-8094<br><br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | | |
|---|---|---|---|---|---|
| Year: 2026 | | County: Seminole | | | |
| Principal Authority Name: City of Altamonte Springs | | Taxing Authority Name: City of Altamonte Springs - Operating | | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 3.8624 | per $1,000 | | (2) |
| ***Calculate maximum millage levy*** | | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 3.8624 | per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 4.2486 | per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 4.0000 | per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 4.0000 | per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 5,603,979,019 | | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 22,415,916 | | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 22,415,916 | | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 22,415,916 | | | (12) |
| | ***Total Maximum Taxes*** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 22,415,916 | | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | | (15) |

Continued on page 2

<table>
<tr><td rowspan="6">S<br>I<br>G<br>N<br><br>H<br>E<br>R<br>E</td><td colspan="2">Taxing Authority Certification<br>City of Altamonte Springs - Operating</td><td colspan="2">I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.</td></tr>
<tr><td colspan="3">Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority</td><td>Date :<br>7/7/2026 8:53:37 AM</td></tr>
<tr><td colspan="2">Title:<br>Franklin W. Martz,II - City Manager</td><td colspan="2">Contact Name and Contact Title:<br>Tara Culver - Chief Financial Officer</td></tr>
<tr><td colspan="2">Mailing Address:<br>225 Newburyport Avenue,</td><td colspan="2">Physical Address:<br>225 Newburyport Avenue,  Altamonte Springs Florida 32701</td></tr>
<tr><td colspan="2">City, State, Zip:<br>Altamonte Springs Florida 32701</td><td>Phone Number:<br>(407) 571-8094</td><td>Fax Number:</td></tr>
</table>

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

### Lines 3 and 4

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 5

Rate cannot exceed the statutory rate of the principal taxing authority.

### Line 6

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 7

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Casselberry | Taxing Authority : City of Casselberry - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 2,707,682,522 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 135,487,175 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 0 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 2,843,169,697 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 11,385,071 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 2,831,784,626 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 2,745,741,915 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☑ YES | ☐ NO | Number 1 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 3.9999 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 10,982,693 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 10,982,693 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 2,831,784,626 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 3.8784 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 4.2613 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 12,115,599 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 10,982,693 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 3.8784 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 11,026,949 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 12,115,599 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 4.2613 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 9.87 % | (27) |

| **First public budget hearing** | Date : 9/14/2026 | Time : 5:30 PM EST | Place : 95 TRIPLET LAKE DR CASSELBERRY 32707 |
|---|---|---|---|

**S I G N H E R E**

| | |
|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : 7/29/2026 3:02:46 PM |
| Title : James Newlon - City Manager | Contact Name and Contact Title : CJ Kaawach - Senior Budget Accountant |
| Mailing Address : 95 Triplet Lake Drive, | Physical Address : 95 Triplet Lake Drive, Casselberry Florida 32707 |
| City, State, Zip : Casselberry Florida 32707 | Phone Number : (407) 262-7700, ext. 1144 — Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | | |
|---|---|---|---|---|---|
| Year: 2026 | | | County: Seminole | | |
| Principal Authority Name: City of Casselberry | | | Taxing Authority Name: City of Casselberry - Operating | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 3.8784 per $1,000 | | | (2) |
| ***Calculate maximum millage levy*** | | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 3.8784 per $1,000 | | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 4.2662 per $1,000 | | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 4.2613 per $1,000 | | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 4.2613 per $1,000 | | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 2,843,169,697 | | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 12,115,599 | | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 12,115,599 | | | (10) |
| | *DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)* STOP *STOP HERE. SIGN AND SUBMIT.* | | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 12,115,599 | | | (12) |
| | ***Total Maximum Taxes*** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 12,115,599 | | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | | (15) |

Continued on page 2

| S I G N H E R E | | | | |
|---|---|---|---|---|
| | **Taxing Authority Certification**<br>City of Casselberry - Operating | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | | Date :<br>7/29/2026 3:02:46 PM |
| | Title:<br>James Newlon - City Manager | Contact Name and Contact Title:<br>CJ Kaawach - Senior Budget Accountant | | |
| | Mailing Address:<br>95 Triplet Lake Drive, | Physical Address:<br>95 Triplet Lake Drive, Casselberry Florida 32707 | | |
| | City, State, Zip:<br>Casselberry Florida 32707 | Phone Number:<br>(407) 262-7700, ext. 1144 | Fax Number: | |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS



## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

# CERTIFICATION OF VOTED DEBT MILLAGE

DR-420DEBT
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Casselberry | Taxing Authority : City of Casselberry - Voted, Debt |
| Levy Description : City of Casselberry - Voted, Debt | |

## SECTION I: COMPLETED BY PROPERTY APPRAISER

| | | | |
|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ 2,707,682,522 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 135,487,175 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 0 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 2,843,169,697 | (4) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II: COMPLETED BY TAXING AUTHORITY

| | | | |
|---|---|---|---|
| 5. | Current year proposed voted debt millage rate | 0.5911 per $1,000 | (5) |
| 6. | Current year proposed millage voted for 2 years or less under s. 9(b) Article VII, State Constitution | -0- per $1,000 | (6) |

| | | | |
|---|---|---|---|
| SIGN HERE | **Taxing Authority Certification** | I certify the proposed millages and rates are correct to the best of my knowledge. | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : 7/29/2026 3:02:46 PM | |
| | Title : James Newlon - City Manager | Contact Name and Contact Title : CJ Kaawach - Senior Budget Accountant | |
| | Mailing Address : 95 Triplet Lake Drive, | Physical Address : 95 Triplet Lake Drive, Casselberry Florida 32707 | |
| | City, State, Zip : Casselberry Florida 32707 | Phone Number : (407) 262-7700, ext. 1144 | Fax Number : |

## INSTRUCTIONS

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

**Section I: Property Appraiser**

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value,* or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated.

Sign, date, and forward the form to the taxing authority with the DR-420.

**Section II: Taxing Authority**

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any
- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.

All TRIM forms for taxing authorities are available on our website at **http://floridarevenue.com/property/Pages/TRIM.aspx**

FLORIDA DEPARTMENT OF REVENUE

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Lake Mary | Taxing Authority : City of Lake Mary - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ 3,672,773,808 | | | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 284,369,102 | | | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 932,055 | | | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 3,958,074,965 | | | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ 23,649,790 | | | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ 3,934,425,175 | | | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ 3,801,519,859 | | | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | |
|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | 3.5895 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ 13,645,556 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ 13,645,556 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ 3,934,425,175 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | 3.4682 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | 3.5895 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ 14,207,510 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 13,645,556 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 3.4682 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 13,727,396 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 14,207,510 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 3.5895 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23,* ***minus 1****, multiplied by 100)* | 3.50 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/3/2026 | Time :<br>7:00 PM EST | Place :<br>100 North Country Club Road Lake Mary 32746 |

**S I G N  H E R E**

| | |
|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/16/2026 7:36:38 PM |
| Title :<br>Kevin Smith - City Manager | Contact Name and Contact Title :<br>Brent Mason - Finance Director |
| Mailing Address :<br>Post Office Box 958445, | Physical Address :<br>100 North Country Club Road, Lake Mary Florida 32746 |
| City, State, Zip :<br>Lake Mary Florida 32795 | Phone Number :<br>(407) 585-1402<br><br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | | |
|---|---|---|---|---|---|
| Year: 2026 | | County: Seminole | | | |
| Principal Authority Name: City of Lake Mary | | Taxing Authority Name: City of Lake Mary - Operating | | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 3.4682 | per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 3.4682 | per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 3.8150 | per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 3.5895 | per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 3.5895 | per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 3,958,074,965 | | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 14,207,510 | | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 14,207,510 | | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP | ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 14,207,510 | | | (12) |
| | ***Total Maximum Taxes*** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 14,207,510 | | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | | (15) |

Continued on page 2

<table>
<tr><td rowspan="6">S I G N<br><br>H E R E</td><td>Taxing Authority Certification<br>City of Lake Mary - Operating</td><td colspan="2">I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.</td></tr>
<tr><td colspan="2">Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority</td><td>Date :<br>7/16/2026 7:36:38 PM</td></tr>
<tr><td>Title:<br>Kevin Smith - City Manager</td><td colspan="2">Contact Name and Contact Title:<br>Brent Mason - Finance Director</td></tr>
<tr><td>Mailing Address:<br>Post Office Box 958445,</td><td colspan="2">Physical Address:<br>100 North Country Club Road,  Lake Mary Florida 32746</td></tr>
<tr><td>City, State, Zip:<br>Lake Mary Florida 32795</td><td>Phone Number:<br>(407) 585-1402</td><td>Fax Number:</td></tr>
</table>

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

FLORIDA Department of Revenue

# CERTIFICATION OF TAXABLE VALUE

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Longwood | Taxing Authority : City of Longwood - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | 2,200,736,328 | | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | 123,657,911 | | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | 826,128 | | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | 2,325,220,367 | | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | 58,197,335 | | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | 2,267,023,032 | | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | 2,143,238,165 | | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 5.5000 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 11,787,810 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 11,787,810 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 2,267,023,032 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 5.1997 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 5.5000 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 12,788,712 | (18) |

Continued on page 2

| | | | | | |
|---|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 11,787,810 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 5.1997 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 12,090,448 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 12,788,712 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 5.5000 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 5.78 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date : 9/10/2026 | Time : 6:00 PM EST | Place : 175 W Warren Ave Longwood 32750 |

**S I G N H E R E**

| | | |
|---|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | | Date : 7/21/2026 8:37:13 AM |
| Title : William Watts - City Manager | Contact Name and Contact Title : Dustin Woolbright - Director of Financial Services | |
| Mailing Address : 175 West Warren Avenue, | Physical Address : 175 West Warren Avenue, Longwood Florida 32750 | |
| City, State, Zip : Longwood Florida 32750 | Phone Number : (407) 260-3498 | Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

## Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

FLORIDA DEPARTMENT OF REVENUE

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P
R. 06/26
Rule 12D-16.002
F.A.C.
Effective 06/26

Provisional

| | | | | |
|---|---|---|---|---|
| Year: 2026 | | County: Seminole | | |
| Principal Authority Name: City of Longwood | | Taxing Authority Name: City of Longwood - Operating | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | IF YES, STOP STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation. | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 5.1997 per $1,000 | | (2) |
| **Calculate maximum millage levy** | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 5.1997 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 5.7197 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 5.5000 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 5.5000 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 2,325,220,367 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 12,788,712 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 12,788,712 | | (10) |
| | **DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)** STOP **STOP HERE. SIGN AND SUBMIT.** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 12,788,712 | | (12) |
| **Total Maximum Taxes** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 12,788,712 | | (14) |
| **Total Maximum Versus Total Taxes Levied** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | (15) |

Continued on page 2

<table>
<tr><td rowspan="6">S<br>I<br>G<br>N<br><br>H<br>E<br>R<br>E</td><td colspan="2">Taxing Authority Certification<br>City of Longwood - Operating</td><td colspan="2">I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.</td></tr>
<tr><td colspan="3">Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority</td><td>Date :<br>7/21/2026 8:37:13 AM</td></tr>
<tr><td colspan="2">Title:<br>William Watts - City Manager</td><td colspan="2">Contact Name and Contact Title:<br>Dustin Woolbright - Director of Financial Services</td></tr>
<tr><td colspan="2">Mailing Address:<br>175 West Warren Avenue,</td><td colspan="2">Physical Address:<br>175 West Warren Avenue,  Longwood Florida 32750</td></tr>
<tr><td colspan="2">City, State, Zip:<br>Longwood Florida 32750</td><td>Phone Number:<br>(407) 260-3498</td><td>Fax Number:</td></tr>
</table>

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority’s statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

# CERTIFICATION OF TAXABLE VALUE

FLORIDA DEPARTMENT OF REVENUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Oviedo | Taxing Authority : City of Oviedo - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 4,625,567,903 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 165,014,855 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 0 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 4,790,582,758 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 48,662,412 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 4,741,920,346 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 4,578,759,241 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☑ YES | ☐ NO | Number 1 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☑ YES | ☐ NO | Number 2 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 5.8610 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 26,836,108 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | 938,649 | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 25,897,459 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | 173,790,710 | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 4,568,129,636 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 5.6692 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 5.6692 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 27,158,772 | (18) |

Continued on page 2

| | | | |
|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County ☐ Independent Special District<br>☑ Municipality ☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority ☐ Dependent Special District<br>☐ MSTU ☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 25,897,459 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 5.6692 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 27,158,772 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 27,158,772 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 5.6692 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | -0- % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/10/2026 | Time :<br>6:30 PM EST | Place :<br>400 Alexandria Bouleverd Oviedo 32765 |

| | | |
|---|---|---|
| S I G N H E R E | **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/29/2026 3:35:57 PM |
| | Title :<br>Bryan Cobb - City Manager | Contact Name and Contact Title :<br>Nadia Todor - Budget Officer |
| | Mailing Address :<br>400 Alexandria Boulevard, | Physical Address :<br>400 Alexandria Boulevard, Oviedo Florida 32765 |
| | City, State, Zip :<br>Oviedo Florida 32765 | Phone Number :<br>(407) 971-5541<br>Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

· DR-420TIF, Tax Increment Adjustment Worksheet
· DR-420DEBT, Certification of Voted Debt Millage
· DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.

DR-420TIF
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

# TAX INCREMENT ADJUSTMENT WORKSHEET

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Oviedo | Taxing Authority : City of Oviedo - Operating |
| Community Redevelopment Area : City of Oviedo CRA | Base Year : 2010 |

**SECTION I : COMPLETED BY PROPERTY APPRAISER**

| | | | |
|---|---|---|---|
| 1. | Current year taxable value in the tax increment area | $ 417,128,355 | (1) |
| 2. | Base year taxable value in the tax increment area | $ 69,546,934 | (2) |
| 3. | Current year tax increment value *(Line 1 minus Line 2)* | $ 347,581,421 | (3) |
| 4. | Prior year Final taxable value in the tax increment area | $ 389,850,368 | (4) |
| 5. | Prior year tax increment value *(Line 4 minus Line 2)* | $ 320,303,434 | (5) |

**SIGN HERE**

**Property Appraiser Certification** I certify the taxable values above are correct to the best of my knowledge.

| | |
|---|---|
| Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

**SECTION II: COMPLETED BY TAXING AUTHORITY** **Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.**

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:

| | | | |
|---|---|---|---|
| 6a. | Enter the proportion on which the payment is based. | 50.00 % | (6a) |
| 6b. | Dedicated increment value *(Line 3 multiplied by the percentage on Line 6a)* ***If value is zero or less than zero, then enter zero on Line 6b*** | $ 173,790,710 | (6b) |
| 6c. | Amount of payment to redevelopment trust fund in prior year | $ 938,649 | (6c) |

7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:

| | | | |
|---|---|---|---|
| 7a. | Amount of payment to redevelopment trust fund in prior year | $ | (7a) |
| 7b. | Prior year operating millage levy from Form DR-420, Line 10 | per $1,000 | (7b) |
| 7c. | Taxes levied on prior year tax increment value *(Line 5 multiplied by Line 7b, divided by 1,000)* | $ | (7c) |
| 7d. | Prior year payment as proportion of taxes levied on increment value *(Line 7a divided by Line 7c, multiplied by 100)* | % | (7d) |
| 7e. | Dedicated increment value *(Line 3 multiplied by the percentage on Line 7d)* ***If value is zero or less than zero, then enter zero on Line 7e*** | $ | (7e) |

**SIGN HERE**

**Taxing Authority Certification** **I certify the calculations, millages and rates are correct to the best of my knowledge.**

| | | |
|---|---|---|
| Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : 7/29/2026 3:35:57 PM | |
| Title : Bryan Cobb - City Manager | Contact Name and Contact Title : Nadia Todor - Budget Officer | |
| Mailing Address : 400 Alexandria Boulevard, | Physical Address : 400 Alexandria Boulevard, Oviedo Florida 32765 | |
| City, State, Zip : Oviedo Florida 32765 | Phone Number : (407) 971-5541 | Fax Number : |

# TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420*, Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

- Example 1.

  Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.
- Example 2.

  Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

## Section I: Property Appraiser

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight Program - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

## Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

## Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | |
|---|---|
| Year: 2026 | County: Seminole |
| Principal Authority Name: City of Oviedo | Taxing Authority Name: City of Oviedo - Operating |

| | | | | |
|---|---|---|---|---|
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | ***IF YES,*** STOP ***STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.*** | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 5.6692 per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 5.6692 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 6.2361 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 5.6692 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☑ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☐ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 5.6692 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 4,790,582,758 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 27,158,772 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 27,158,772 | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 27,158,772 | | (12) |
| | ***Total Maximum Taxes*** | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 27,158,772 | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | (15) |

Continued on page 2

<table>
<tr><td rowspan="6">S<br>I<br>G<br>N<br><br>H<br>E<br>R<br>E</td><td colspan="2">Taxing Authority Certification<br>City of Oviedo - Operating</td><td colspan="2">I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.</td></tr>
<tr><td colspan="3">Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority</td><td>Date :<br>7/29/2026 3:35:57 PM</td></tr>
<tr><td colspan="2">Title:<br>Bryan Cobb - City Manager</td><td colspan="2">Contact Name and Contact Title:<br>Nadia Todor - Budget Officer</td></tr>
<tr><td colspan="2">Mailing Address:<br>400 Alexandria Boulevard,</td><td colspan="2">Physical Address:<br>400 Alexandria Boulevard,  Oviedo Florida 32765</td></tr>
<tr><td colspan="2">City, State, Zip:<br>Oviedo Florida 32765</td><td>Phone Number:<br>(407) 971-5541</td><td>Fax Number:</td></tr>
</table>

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

# CERTIFICATION OF VOTED DEBT MILLAGE

FLORIDA Department of Revenue

DR-420DEBT
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | | | |
|---|---|---|---|
| Year : 2026 | | County : Seminole | |
| Principal Authority : City of Oviedo | | Taxing Authority : City of Oviedo - Voted, Debt | |
| Levy Description : City of Oviedo - Voted, Debt | | | |
| **SECTION I: COMPLETED BY PROPERTY APPRAISER** | | | |
| 1. | Current year taxable value of real property for operating purposes | $ 4,625,567,903 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 165,014,855 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 0 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 4,790,582,758 | (4) |
| SIGN HERE | **Property Appraiser Certification** I certify the taxable values above are correct to the best of my knowledge. | | |
| | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM | |
| **SECTION II: COMPLETED BY TAXING AUTHORITY** | | | |
| 5. | Current year proposed voted debt millage rate | 0.1075 per $1,000 | (5) |
| 6. | Current year proposed millage voted for 2 years or less under s. 9(b) Article VII, State Constitution | -0- per $1,000 | (6) |

| | | | |
|---|---|---|---|
| SIGN HERE | **Taxing Authority Certification** I certify the proposed millages and rates are correct to the best of my knowledge. | | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : 7/29/2026 3:35:57 PM | |
| | Title : Bryan Cobb - City Manager | Contact Name and Contact Title : Nadia Todor - Budget Officer | |
| | Mailing Address : 400 Alexandria Boulevard, | Physical Address : 400 Alexandria Boulevard, Oviedo Florida 32765 | |
| | City, State, Zip : Oviedo Florida 32765 | Phone Number : (407) 971-5541 | Fax Number : |

## INSTRUCTIONS

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

**Section I: Property Appraiser**

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value,* or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated.

Sign, date, and forward the form to the taxing authority with the DR-420.

**Section II: Taxing Authority**

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any
- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.

All TRIM forms for taxing authorities are available on our website at **http://floridarevenue.com/property/Pages/TRIM.aspx**

# CERTIFICATION OF VOTED DEBT MILLAGE

FLORIDA Department of Revenue

DR-420DEBT
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority :<br>City of Oviedo | Taxing Authority :<br>Voted Debt, Series 2017 |
| Levy Description :<br>Voted Debt, Series 2017 | |

## SECTION I: COMPLETED BY PROPERTY APPRAISER

| | | | |
|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ 4,625,567,903 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ 165,014,855 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ 0 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ 4,790,582,758 | (4) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser :<br>Electronically Certified by Property Appraiser | Date :<br>6/24/2026 2:35:24 PM |

## SECTION II: COMPLETED BY TAXING AUTHORITY

| | | | |
|---|---|---|---|
| 5. | Current year proposed voted debt millage rate | 0.0000 per $1,000 | (5) |
| 6. | Current year proposed millage voted for 2 years or less under s. 9(b) Article VII, State Constitution | 0.0000 per $1,000 | (6) |

| | | | |
|---|---|---|---|
| SIGN HERE | **Taxing Authority Certification** | I certify the proposed millages and rates are correct to the best of my knowledge. | |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | Date :<br>7/29/2026 3:35:57 PM | |
| | Title :<br>Bryan Cobb - City Manager | Contact Name and Contact Title :<br>Nadia Todor - Budget Officer | |
| | Mailing Address :<br>400 Alexandria Boulevard, | Physical Address :<br>400 Alexandria Boulevard, Oviedo Florida 32765 | |
| | City, State, Zip :<br>Oviedo Florida 32765 | Phone Number :<br>(407) 971-5541 | Fax Number : |

## INSTRUCTIONS

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

**Section I: Property Appraiser**

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value,* or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated.

Sign, date, and forward the form to the taxing authority with the DR-420.

**Section II: Taxing Authority**

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any
- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.

All TRIM forms for taxing authorities are available on our website at **http://floridarevenue.com/property/Pages/TRIM.aspx**

FLORIDA DEPARTMENT OF REVENUE

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority :<br>City of Sanford | Taxing Authority :<br>City of Sanford - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 6,588,737,878 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 588,580,461 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 2,717,033 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 7,180,035,372 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 154,796,031 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 7,025,239,341 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 6,699,406,915 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser | Date :<br>6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 7.3250 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 49,073,156 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 49,073,156 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 7,025,239,341 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 6.9853 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 7.2250 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 51,875,756 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 49,073,156 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 6.9853 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 50,154,701 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 51,875,756 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 7.2250 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 3.43 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/14/2026 | Time :<br>7:00 PM EST | Place :<br>300 N Park Avenue Sanford 32771 |

**S I G N H E R E**

| | | |
|---|---|---|
| **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | Date :<br>7/28/2026 2:34:42 PM |
| Title :<br>Norton N. Bonaparte, Jr. - City Manager | Contact Name and Contact Title :<br>Cynthia Lindsay - Director of Finance | |
| Mailing Address :<br>300 North Park Avenue, | Physical Address :<br>300 North Park Avenue, Sanford Florida 32771 | |
| City, State, Zip :<br>Sanford Florida 32771 | Phone Number :<br>(407) 688-5026 | Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

· DR-420TIF, Tax Increment Adjustment Worksheet
· DR-420DEBT, Certification of Voted Debt Millage
· DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.

FLORIDA

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | | |
|---|---|---|---|---|---|
| Year: 2026 | | | County: Seminole | | |
| Principal Authority Name: City of Sanford | | | Taxing Authority Name: City of Sanford - Operating | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | | (1) |
| | ***IF YES,*** STOP ***STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.*** | | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 6.9853 per $1,000 | | | (2) |
| ***Calculate maximum millage levy*** | | | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 6.9853 per $1,000 | | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 7.6838 per $1,000 | | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 7.2250 per $1,000 | | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 7.2250 per $1,000 | | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 7,180,035,372 | | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 51,875,756 | | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 51,875,756 | | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 51,875,756 | | | (12) |
| | ***Total Maximum Taxes*** | | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 51,875,756 | | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | | (15) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| S I G N H E R E | **Taxing Authority Certification**<br>City of Sanford - Operating | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | | Date :<br>7/28/2026 2:34:42 PM |
| | Title:<br>Norton N. Bonaparte, Jr. - City Manager | Contact Name and Contact Title:<br>Cynthia Lindsay - Director of Finance | | |
| | Mailing Address:<br>300 North Park Avenue, | Physical Address:<br>300 North Park Avenue,  Sanford Florida 32771 | | |
| | City, State, Zip:<br>Sanford Florida 32771 | Phone Number:<br>(407) 688-5026 | Fax Number: | |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS



## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

**Lines 3 and 4**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

**Line 5**

Rate cannot exceed the statutory rate of the principal taxing authority.

**Line 6**

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

**Line 7**

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |

FLORIDA Department of Revenue

# CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|---|
| Year : 2026 | County : Seminole |
| Principal Authority : City of Winter Springs | Taxing Authority : City of Winter Springs - Operating |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | | |
|---|---|---|---|---|---|
| 1. | Current year taxable value of real property for operating purposes | $ | | 4,046,642,836 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | $ | | 106,235,053 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | $ | | 64,836 | (3) |
| 4. | Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)* | $ | | 4,152,942,725 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | $ | | 15,923,571 | (5) |
| 6. | Current year adjusted taxable value *(Line 4 minus Line 5)* | $ | | 4,137,019,154 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | $ | | 3,972,848,645 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, *Certification of Voted Debt Millage* forms attached. If none, enter 0 | ☐ YES | ☑ NO | Number 0 | (9) |

| | | |
|---|---|---|
| SIGN HERE | **Property Appraiser Certification** | I certify the taxable values above are correct to the best of my knowledge. |
| | Signature of Property Appraiser: Electronically Certified by Property Appraiser | Date : 6/24/2026 2:35:24 PM |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|---|---|---|---|---|
| 10. | Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)* | | 2.6200 per $1,000 | (10) |
| 11. | Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)* | $ | 10,408,863 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)* | $ | -0- | (12) |
| 13. | Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)* | $ | 10,408,863 | (13) |
| 14. | Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)* | $ | -0- | (14) |
| 15. | Adjusted current year taxable value *(Line 6 minus Line 14)* | $ | 4,137,019,154 | (15) |
| 16. | Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)* | | 2.5160 per $1000 | (16) |
| 17. | Current year proposed operating millage rate | | 2.6200 per $1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)* | $ | 10,880,710 | (18) |

Continued on page 2

| | | | | |
|---|---|---|---|---|
| 19. | TYPE of principal authority (check one) | ☐ County<br>☑ Municipality | ☐ Independent Special District<br>☐ Water Management District | (19) |
| 20. | Applicable taxing authority (check one) | ☑ Principal Authority<br>☐ MSTU | ☐ Dependent Special District<br>☐ Water Management District Basin | (20) |
| 21. | Is millage levied in more than one county? (check one) | ☐ Yes | ☑ No | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUs** STOP **STOP HERE - SIGN AND SUBMIT**

| | | | |
|---|---|---|---|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)* | $ 10,408,863 | (22) |
| 23. | Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)* | 2.5160 per $1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)* | $ 10,448,804 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(The sum of Line 18 from all DR-420 forms)* | $ 10,880,710 | (25) |
| 26. | Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)* | 2.6200 per $1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)* | 4.13 % | (27) |

| | | | |
|---|---|---|---|
| **First public budget hearing** | Date :<br>9/14/2026 | Time :<br>6:30 PM EST | Place :<br>1126 East SR 434 Winter Springs 32708 |

| | | | |
|---|---|---|---|
| **S I G N H E R E** | **Taxing Authority Certification** | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | Date :<br>7/17/2026 11:45:31 AM |
| | Title :<br>Kevin Sweet - City Manager | Contact Name and Contact Title :<br>Kevin Sweet - City Manager | |
| | Mailing Address :<br>1126 East State Road 434, | Physical Address :<br>1126 East State Road 434, Winter Springs Florida 32708 | |
| | City, State, Zip :<br>Winter Springs Florida 32708 | Phone Number :<br>(407) 327-5950 | Fax Number : |

Instructions on page 3

# CERTIFICATION OF TAXABLE VALUE
# INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

· DR-420TIF, Tax Increment Adjustment Worksheet
· DR-420DEBT, Certification of Voted Debt Millage
· DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a  DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight  - TRIM Section
P. O.  Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.

FLORIDA Department of Revenue

# MAXIMUM MILLAGE LEVY CALCULATION
# PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

| | | | | |
|---|---|---|---|---|
| Year: 2026 | | County: Seminole | | |
| Principal Authority Name: City of Winter Springs | | Taxing Authority Name: City of Winter Springs - Operating | | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | ☐ Yes | ☑ No | (1) |
| | *IF YES,* STOP *STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.* | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 2.5160 per $1,000 | | (2) |
| | ***Calculate maximum millage levy*** | | | |
| 3. | Majority vote maximum millage rate allowed *(Enter rolled-back rate from line 2)* | 2.5160 per $1,000 | | (3) |
| 4. | Two-thirds vote maximum millage rate allowed *(Multiply Line 3 by 1.10)* | 2.7676 per $1,000 | | (4) |
| 5. | Current year proposed millage rate (See page 3 for Instructions) | 2.6200 per $1,000 | | (5) |
| 6. | **Minimum vote required to levy proposed millage:** (Check one) | | | (6) |
| ☐ | a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. *Enter Line 3 on Line 7.* | | | |
| ☑ | b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| ☐ | d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 on Line 7.* | | | |
| 7. | The selection on Line 6 allows a maximum millage rate of *(Enter rate indicated by choice on Line 6)* | 2.6200 per $1,000 | | (7) |
| 8. | Current year gross taxable value from Current Year Form DR-420, Line 4 | $ 4,152,942,725 | | (8) |
| 9. | Current year proposed taxes *(Line 5 multiplied by Line 8, divided by 1,000)* | $ 10,880,710 | | (9) |
| 10. | Total taxes levied at the maximum millage rate *(Line 7 multiplied by Line 8, divided by 1,000)* | $ 10,880,710 | | (10) |
| | ***DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)*** STOP ***STOP HERE. SIGN AND SUBMIT.*** | | | |
| 11. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 from each district's Form DR-420MM-P)* | $ 0 | | (11) |
| 12. | Total current year proposed taxes *(Line 9 plus Line 11)* | $ 10,880,710 | | (12) |
| | ***Total Maximum Taxes*** | | | |
| 13. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 from each district's Form DR-420MM-P)* | $ 0 | | (13) |
| 14. | Total taxes at maximum millage rate *(Line 10 plus line 13)* | $ 10,880,710 | | (14) |
| | ***Total Maximum Versus Total Taxes Levied*** | | | |
| 15. | Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one) | ☑ YES | ☐ NO | (15) |

Continued on page 2

| S I G N H E R E | **Taxing Authority Certification**<br>City of Winter Springs - Operating | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
|---|---|---|---|---|
| | Signature of Chief Administrative Officer :<br>Electronically Certified by Principal Taxing Authority | | | Date :<br>7/17/2026 11:45:31 AM |
| | Title:<br>Kevin Sweet - City Manager | Contact Name and Contact Title:<br>Kevin Sweet - City Manager | | |
| | Mailing Address:<br>1126 East State Road 434, | Physical Address:<br>1126 East State Road 434, Winter Springs Florida 32708 | | |
| | City, State, Zip:<br>Winter Springs Florida 32708 | Phone Number:<br>(407) 327-5950 | Fax Number: | |

***Complete, certify and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with a completed Form DR-420, Certification of Taxable Value.***

Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

All TRIM forms for taxing authorities are available at:
**floridarevenue.com/property/forms**

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

## General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM-P shows the preliminary maximum millages and taxes levied based on the proposed adoption vote. Each taxing authority must complete, sign, and submit this DR-420MM-P and DR-420, *Certification of Taxable Value* to the property appraiser.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority must file Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*, with Form DR-487, *Certification of Compliance*, with the Department of Revenue.

## Line Instructions

### Lines 3 and 4

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 5

Rate cannot exceed the statutory rate of the principal taxing authority.

### Line 6

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 7

Enter the millage rate indicated by the box checked in Line 6. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the rolled-back rate. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 7, rather than the maximum rate, so that the comparisons on Lines 11 through 15 are accurate.

**References**

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

| Form | Form Title |
|---|---|
| DR-420 | Certification of Taxable Value |
| DR-420MM | Maximum Millage Levy Calculation - Final Disclosure |
| DR-487 | Certification of Compliance |